



WolfyStreetBets

A Blockchain-agnostic prediction market
bridging Centralized and Decentralized Finance.

Litepaper

v1.0

March 2021

<https://wolfystreetbets.com/>

Summary

Over the past few years, Decentralized Finance has exploded within cryptocurrency. There are now several use cases attached to this segment, along with more actual real-world alternatives to traditional finance. This is set to continue; the traditional financial system is outdated and people are beginning to lose faith in centralized financial institutions and organizations. DeFi gives power back to the people. There are approximately 2 billion people worldwide who are currently unbanked – without an account at a financial institution, yet most have access to mobile phones. DeFi provides accessibility to borderless transactions, lending and passive income amongst many other value-adding incentives.

The Wolfy ecosystem was developed with the vision of true decentralization, community governance and real rewards. The aim is to disrupt the DeFi narrative, but also provide a bridge to traditional financial markets in an innovative way. Wolfy aims to be the first project to do this successfully, with the Wolfystreetbets prediction market deployed as the vehicle driving the vision. This will for the first time provide a deep, direct comparison between DeFi vs CeFi asset pairs via unique and advanced UI features. Enabling users, and curating a barrierless participation is imperative to the success of a platform of this nature. Wolfy will continue to expand both the quality and quantity of visual and analytical resources available to prediction market participants to achieve this objective.

Prediction markets are still new in the Cryptosphere and very much undiscovered, presenting opportunities for continuous capture of market share and onboarding of new unique users for projects with winning concepts. The DeFi vs CeFi concept is often discussed and debated through far-reaching, influential media channels between both fiat and crypto-enthusiasts. Despite this undeniable attention and being a go-to topic in modern society, no decentralised organization or crypto-project has successfully managed to bridge the two ecosystems through a rewarding platform. This supplies WolfyStreetBets with the ultimate competitive advantage – being a first mover.

Market Overview

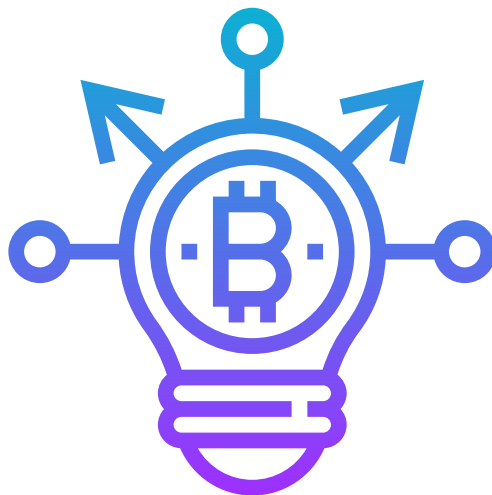
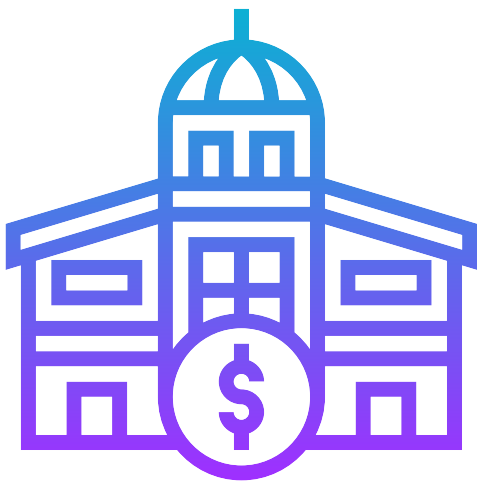
The existing Decentralized prediction market as a category has a combined market capitalization of over \$500 Million according to CoinGecko (source: <https://www.coingecko.com/en/categories/prediction-markets>). This figure excludes some of the smaller cap prediction market projects that are not categorized by CoinGecko. Bringing innovation to this rapidly growing category of the cryptosphere can yield mass adoption.

Centralized prediction markets are currently a whole world bigger in terms of market capitalization and share of wealth. For example, the recent 2020 US election allowed attracted over \$1Billion in bets just from American citizens – a mere blip of the total value of the traditional prediction market.

If it can be considered closely related to the gambling market (\$53.7Billion in 2019 *online only*), decentralized prediction markets are set for large and rapid explosion of value in the near future.



\$53.7Billion vs \$500Million



Ecosystem

WOLFY is a Blockchain-agnostic prediction market that facilitates barrierless participation and curates strong rewards to participants. Users have been, and will be rewarded from day one of their participation in the ecosystem; both through collecting direct, frictionless yield via transaction fees and also by staking multiple assets in the forthcoming prediction markets on the WolfyStreetBets dApp.

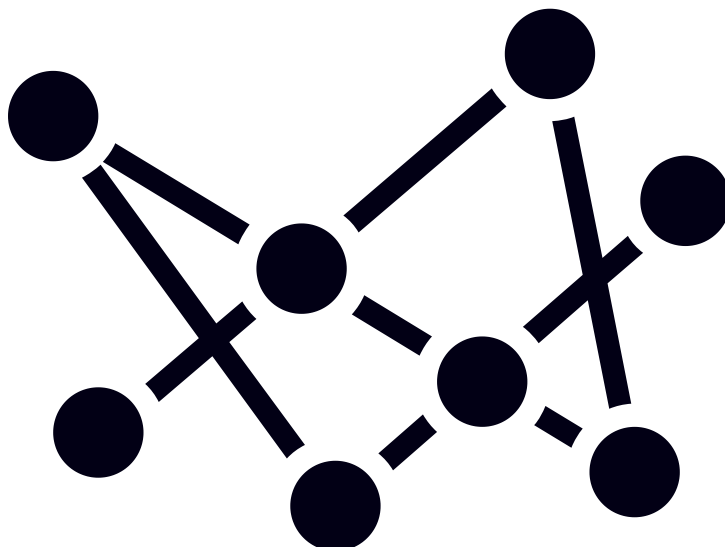
The WOLFY project is completely decentralized, with 100% of available liquidity locked in the Uniswap ETH/WOLFY liquidity pool forever. There is no treasury, nor team or marketing allocated funds – the true essence of decentralization and community-ownership & governance. The project will also fully transition into a DAO (Decentralized Autonomous Organization) in the near future through additions to the ecosystem that will enable users to vote on initiatives and ultimately the direction of the project.

Whilst currently operating only the Ethereum Mainnet, WOLFY will evolve into a multi-chain ecosystem firstly through a bridge to the Polkadot network and also to other value-adding blockchains in the future; creating value and further decreasing barriers to participation.



Blockchain-Agnostic.

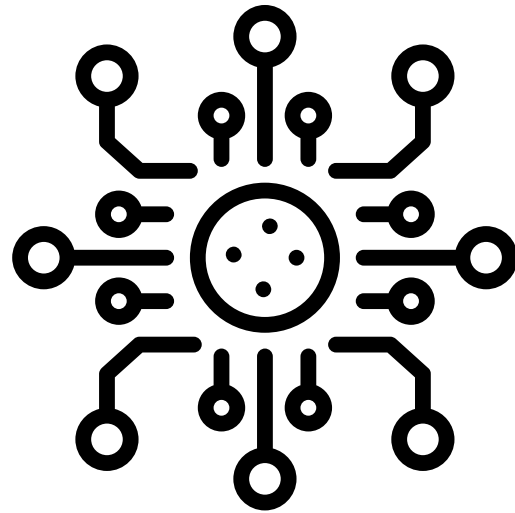
100% Decentralized.



Platform Overview

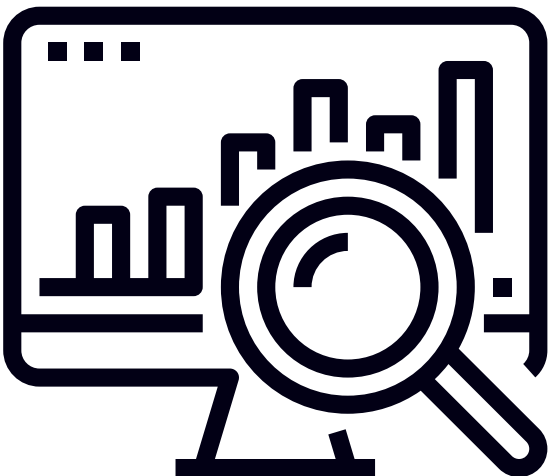
Technical

WOLFY will deploy solidity-written smart contracts that will create and uphold the various prediction pools to come. These smart contracts will contain functionality that determine the results of each prediction round by computing complex calculations based on real-time-price-feeds fetched via ChainLink oracles. The React.js based frontend architecture will allow for seamless integration with the mentioned smart contracts and provide a smooth, secure experience for all users.



UI/UX

Charting tools in various formats, risk/reward percentages and prediction pool statistics are some of the many rich features that users will experience. The high-contrast dark UI enables a higher attention to detail; a substantially important feature for users who will be utilising the multitude of resources available to make informed and analytical decisions on staking in the prediction markets.



Token, Tokenomics & Distribution

Token

The WOLFY ERC-20 token as a currency is an integral part of the ecosystem. Holders benefit from friction-less rewards direct to their wallet based on a 2% transaction fee, providing passive income. It is also deflationary, increasing scarcity and demand on every transaction. These fundamentals again represent the true essence of cryptocurrency and decentralization. You can find the official token contract address in the relevant links at the end of this paper.

Tokenomics & Distribution

- 1,000,000,000 (1 Billion) Initial Supply
- 250,000,000 (25%) sent to burn address upon minting
- 750,000,000 (75%) locked forever in Uniswap WOLFY/ETH liquidity, secured by Team Finance here: <https://team.finance/view-coin/0x7DbbCaE15d4DB168e01673400D7844870cc1e36f?name=WOLFYCOIN&symbol=WOLFY>
- 3% transaction fee (buy, sell, transfer) where 2% is automatically transferred to holders proportional to the amount held. 1% is burnt, making WOLFY a deflationary asset and incrementing scarcity on every transaction.
- No pre-sale, 100% fair stealth launch.

Relevant Links

ERC-20 Official (and only) Token Contract

<https://etherscan.io/token/0x7dbbcae15d4db168e01673400d7844870cc1e36f>

Locked Liquidity

<https://team.finance/view-coin/0x7DbbCaE15d4DB168e01673400D7844870cc1e36f?name=WOLFYCOIN&symbol=WOLFY>

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